

RECEIPTS FOR PUBLIC SCHOOLS*

2002-03

Source of State Funds

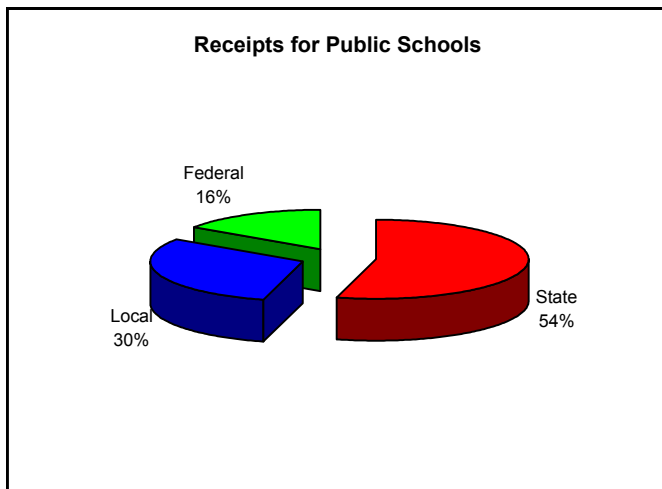
Homestead Exemption	\$31,735,425	
Severance Tax	694,398	
Chickasaw Funds	9,249,332	
Drivers Education	3,524,916	
Per Capita	479,154	
School Ad Valorem Tax Reduction	45,990,286	
Education Enhancement Fund	59,670,638	
MAEP	1,525,941,289	
Educational Technology Enhancement	6,724	
Textbook	8,659	
Vocational & Technical Education	35,678,891	
Public School Building Fund	12,310,153	
Adult Education	288,642	
Child Nutrition	1,273,611	
Uniform Millage Assistance	7,747	
Educable Children	1,732,900	
Education Reform Act	5,860	
Other	27,017,127	
TOTAL STATE FUNDS	\$1,755,615,753	54.3%

Source of Local Funds

Ad Valorem Taxes	\$690,386,916	
Tuition	8,339,156	
Transportation Fees	1,658,440	
Earnings on Investments	18,801,336	
Food Service	45,776,573	
Student Activity	44,844,655	
Community Service	132,768	
Other Revenue from Local Sources	30,148,763	
Gaming Revenue	17,295,147	
Intermediate Sources	486,237	
Operational Sixteenth Section	14,327,350	
Bond & Interest Funds Receipts	101,976,331	
TOTAL LOCAL REVENUE	\$974,173,671	30.2%

Source of Federal Funds

Wildlife Refuge	\$239,378	
E-Rate	7,552,689	
Impact Aid - Maint. & Operation	3,650,809	
Unrestricted Federal Other	2,106,860	
Flood Control	89,844	
Mineral Leases	481	
C.H.I.P	15,536	
Impact Aid Const. PL 81-815	270,463	
Goals 2000	361,715	
Title III - Lang Instr. For LEP & Immigrant	247,406	
Title I	133,021,710	
Title I - Migrant (Summer)	908,467	
State Assessment	179,978	
Title II	9,757,470	
Title V-A Innovative Programs	2,590,411	
Social Services	115,093	
EHA	69,637,782	
Adult Education	1,108,525	
Vocational & Technical Education	6,834,597	
Tech Prep Education	170,618	
Drug Free	3,909,912	
Technology Literacy Challenge	1,399,978	
Child Nutrition	153,184,855	
Economic Security Act	31,174,254	
Work Force Investment Act	1,066,284	
School to Careers	532,326	
Ed. For Homeless Children & Youth Title X	89,001	
21st Century	4,171,812	
Class Size Reduction	1,314,869	
TVA	3,738,636	
National Forest	3,459,585	
Other	57,516,625	
TOTAL FEDERAL SOURCES	\$500,417,968	15.5%
TOTAL REVENUE RECEIPTS	\$3,230,207,393	100.0%



Nonrevenue Receipts

Sale of Bonds	\$134,607,520
Sale of Assets	3,364,818
Insurance Loss Recovery	9,570,450
Loans	79,963,087
Inception of Capital Leases	16,142,549
TOTAL NONREVENUE RECEIPTS	\$243,648,424

TOTAL REVENUE & NONREVENUE RECEIPTS: \$3,473,855,816

*Based on Financial Accounting Manual for MS Schools, Rev. 7/1/89.

NOTE: State level administrative costs are not included in totals.

