

# State Public School Building Fund

Additional support for capital improvement of schools has been provided on the local level through local bond elections. The following shows the results of local bond elections during 2003 – 2004:

## Record of School Bond Elections 2003 – 2004

School District	Amount	Passed/Failed	Percentage of Voters For/Against
Desoto County	\$115,000,000.00	Passed	71% / 29%
Lafayette County	\$12,900,000.00	Passed	79% / 21%
Laurel	\$20,000,000.00	Failed	60% / 40%

## State Public School Building Fund 2003 – 2004

The State Public School Building Fund was created to provide state funds for the capital improvement of schools in the state. Such capital improvements include the cost of erecting, repairing, equipping, remodeling and enlarging school buildings and related facilities.

The financial structure of the State Public School Building Fund is made up of three interlocking, yet distinct features: (1) annual grants to school districts; (2) legislative funding of the program; and (3) state school bonds. The Mississippi Board of Education approved building projects as follows during 2003 – 2004:

	Number Approved	Total Cost	Public School Building Funds
Long Range Plans	7	\$ 42,336,039.15	N/A
Applications	7	\$ 1,317,981.25	\$ 610,132.98
Supplementary Applications	2	N/A	\$ 40,168.82
Contracts	7	\$ 1,624,659.88	\$ 765,278.22
Change Orders	25	\$ 155,801.04	\$ 10,243.10
Final Project Approvals	32	\$ 32,580,241.01	\$ 11,352,525.11
Project Cancellations	2	\$ 171,693.38	\$ 171,693.38