

# State Public School Building Fund 2004 - 2005

The State Public School Building Fund was created to provide state funds for the capital improvement of schools in the state. Such capital improvements include the cost of erecting, repairing, equipping, remodeling and enlarging school buildings and related facilities.

The financial structure of the State Public School Building Fund is made up of three interlocking, yet distinct features: (1) annual grants to school districts; (2) legislative funding of the program; and (3) state school bonds. The Mississippi Board of Education approved building projects as follows during 2004 - 2005:

	Number Approved	Total Cost	Public School Building Funds
Long Range Plans	6	\$ 12,088,803.00	N/A
Applications	7	\$ 2,592,251.11	\$ 782,291.28
Supplementary Applications	0	\$ -	\$ -
Contracts	8	\$ 1,792,629.59	\$ 888,721.05
Change Orders	53	\$ 369,794.99	\$ 51,751.32
Final Project Approvals	28	\$ 24,523,594.28	\$ 7,677,395.87
Project Cancellations	2	\$ 602,899.59	\$ 130,000.00

Additional support for capital improvement of schools has been provided on the local level through local bond elections. The following shows the results of local bond elections during 2004 - 2005:

## Record of School Bond Elections 2004 - 2005

School District	Amount	Passed/Failed	Percentage of Voters For/Against
Clinton	\$ 17,500,000.00	Passed	87% / 13%
Houston	\$ 6,250,000.00	Failed	27% / 73%
Lamar County	\$ 43,000,000.00	Failed	59% / 41%
Lamar County	\$ 43,000,000.00	Passed	65% / 35%
Laurel	\$ 21,500,000.00	Failed	52% / 48%
Long Beach	\$ 11,000,000.00	Failed	58% / 42%
Madison County	\$ 40,000,000.00	Passed	66% / 34%
Oxford	\$ 9,000,000.00	Passed	84% / 16%
Quitman County	\$ 6,000,000.00	Failed	48% / 52%
Tate County	\$ 17,000,000.00	Passed	84% / 16%